



Credit Risk Analyst

- Reporting into the Head of Credit Risk
- Department: Credit Risk
- WeWork London Fields, E8 4RU
- Permanent, Full-time

CODE Investing Ltd.

This is an exciting opportunity to join one of the UK's leading alternative finance marketplaces. With a reputation for having some of the highest due diligence standards in the industry, we connect SMEs and real estate businesses seeking finance, with a broad network of traditional and non-traditional lenders. Launched in 2013, CODE Investing has raised over £84M in finance for UK businesses through our regulated platform.

We're now looking to the next stage of our own growth. To meet the increasing needs of our business, we're building out the Credit Risk team who will be responsible for all aspects of credit risk within CODE Investing Ltd.

The Role and Your Responsibilities

This is a new role within the business.

The Credit Risk Analyst / AVP Credit Risk will assist the Head of Credit Risk with all aspects of credit risk within CODE Investing. CODE Investing does not take credit risk on its own balance sheet. The role of the Credit Risk team within CODE Investing is to ensure that the credit risk on a transaction as processed by CODE Investing is acceptable to the potential lender(s) / funder(s) for that transaction.

In line with the potential lender(s) / funder(s) requirements, an "acceptable" processing of the credit risk might be demonstrated by any of the following:

- a basic / initial analysis of a transaction only;
- an advanced analysis including full due diligence;
- documentation preparation;
- ensuring the meeting of conditions precedent;
- full end to end credit risk management including transaction approval;
- post drawdown monitoring.

Main Responsibilities

The Credit Risk Analyst will assist the Head of Credit Risk with all aspects of credit risk within CODE Investing, including (but not limited to):

- Analysing credit risk requests from a range of potential borrowers and preparing credit risk proposals for our partner lenders in line with their stipulated lending criteria. This may also include site visits, instructing external due diligence providers, advisors, etc.
- Preparation of documentation, confirmation of satisfaction with conditions precedent & any other issues requiring resolution prior to funds drawdown.
- Providing advice & support to other CODE Investing staff on all credit risk aspects.
- Monitoring of existing drawn borrowings, where required.
- Onboarding of new partner lenders; from initial discussions regarding processes & lending criteria, to the final application of agreed terms & conditions and the updating of our proprietary borrower / lender matching software.
- Undertaking day to day credit risk administration tasks, e.g. minute taking of Credit Risk committees, updating system information, etc.

Experience/Knowledge/Skills required

Whilst the role holder will potentially be faced with lending proposals from other types of borrower, CODE Investing's primary activity is that of an SME marketplace, linking SME borrowers with institutional lenders & other sources of finance, primarily but not exclusively in the UK. Therefore, the successful candidate will:

- Be very familiar with the UK SME sector, either as a credit risk analyst within a lending institution or as an analyst in a similar field, with a minimum of three years' experience.
- Have a good understanding of banking products, cash flow modelling experience, credit process, documentation and due diligence, as well as an ability to convey their opinions in a clear and transparent manner.
- Have a Degree in an appropriate numerate / financial discipline such as Business, Banking or Finance / Accounting / Economics. Appropriate professional qualifications (e.g. ACIB, PRM, FRM, MIRM, CFA, ACA, etc.) would also be considered.
- Be able to work under own initiative in a small team, possibly under pressure and with minimal supervision.
- Be a good team player.
- Use a methodical approach with attention to detail.
- Have proficiency in Microsoft tools (Word, PowerPoint, Excel etc.).
- Be fluent in English (written and spoken), authorised to work in the UK.

The following are not essential but would be an advantage:

- An understanding of Expected Credit Loss – PD / LGD / EAD etc
- Experience in real estate or asset-based lending

- Experience in Excel Macros / VB scripts / Credit Process Automation / Computer Programming in YAML or similar

Benefits

- Competitive salary
- 25 days holiday per year
- Employee stock options (ESOs)
- Employee bonus
- Employee pension plan
- Flexible working environment
- All benefits of the WeWork office

To apply, please send your CV with a cover letter to careers@codeinvesting.com.

Closing date: 31/08/2018